

Redevelopment Agency of
South Salt Lake

Adopted Budget
FY 2019

Account Number	Account Title	2014-15 Pri Year 3 Actual	2015-16 Pri Year 2 Actual	2016-17 Pri Year Actual	2017-18 Cur Year Budget	2018-19 Fut Year Budget
REDEVELOPMENT AGENCY FUND						
TAXES						
71-3111-000	PROPERTY TAX INCREMENT	416,395	475,542	302,677	237,667	145,000
71-3121-000	PROPERTY TAXES - CITY PAID	105,272	.00	.00	.00	.00
Total TAXES:		521,667	475,542	302,677	237,667	145,000
MISCELLANEOUS REVENUE						
71-3610-000	INTEREST EARNINGS	279	269	431	.00	2,000
71-3615-000	RENTAL INCOME	123,016	48,094	2,012	.00	.00
71-3660-000	GAIL ON SALE OF LAND	.00	428,453	.00	.00	.00
Total MISCELLANEOUS REVENUE:		123,295	476,817	2,443	.00	2,000
REVENUE						
71-3771-000	REIMBURSEMENT- SOILS STABILIZE	.00	.00	.00	500,000	700,000
Total REVENUE:		.00	.00	.00	500,000	700,000
OTHER SOURCES OF FUNDS						
71-3850-000	TRANSFER FROM GENERAL FUND	1,221,000	1,239,000	.00	1,600,000	1,600,000
71-3890-000	APPROPRIATION FRM FUND BALANC	.00	.00	.00	.00	220,000
Total OTHER SOURCES OF FUNDS:		1,221,000	1,239,000	.00	1,600,000	1,820,000
OPERATING EXPENSES						
71-70-111-00	ADMINISTRATIVE SALARIES	127,351	119,364	120,530	132,600	134,000
71-70-115-00	BOARD MEMBER SALARIES	3,857	9,800	13,310	17,400	18,000
71-70-150-00	EMPLOYEE BENEFITS	40,940	45,509	46,143	44,000	47,000
71-70-210-00	SUBSCRIPTIONS AND MEMBERSHIPS	.00	6,800	.00	9,500	9,500
71-70-237-00	CONFERENCES	1,000	320	.00	7,500	4,000
71-70-243-00	OFFICE EXPENSE	491	2,018	1,089	2,000	2,000
71-70-310-01	CHAMBER OF COMMERCE CONTRAC	68,070	49,150	49,195	52,000	5,000
71-70-310-02	LEGISLATIVE CONSULTING	.00	20,000	20,430	60,000	45,000
71-70-310-03	ECON DEVELOPMENT CONTRACT	136,665	107,410	92,335	120,000	120,000
71-70-310-04	ECON DEV STRATEGIC PLAN	.00	45,000	.00	.00	.00
71-70-310-05	PROJECT PROFESSIONAL/TECHNICA	106,279	40,455	55,053	165,000	146,000
71-70-310-06	DOWNTOWN MASTER PLAN	16,492	17,134	.00	.00	.00
71-70-310-07	MISCELLANEOUS	.00	.00	9,538	5,000	3,000
71-70-600-00	SUNDRY EXPENSE	1,168	943	668	5,000	2,500
Total OPERATING EXPENSES:		502,311	463,902	408,289	620,000	536,000
OTHER						
71-76-549-00	PROPERTY SALE CLOSING COSTS	.00	13,959	15,420	5,000	.00
71-76-701-00	LAND WRITE-DOWNS	.00	1,626,388	1,847,126	.00	.00
71-76-795-20	INCREMENT DISTRIBU-RC WILLEY	188,201	177,998	.00	.00	.00
71-76-795-30	INCREMENT DISTRIBU-WEST TECH	.00	.00	.00	75,000	75,000
71-76-796-00	PROPERTY IMPAIRMENT LOSS	4,534,000	.00	.00	.00	.00
Total OTHER:		4,722,201	1,818,346	1,862,546	80,000	75,000
DEBT SERVICE						
71-78-835-00	EXCISE TAX BOND PRINCIPAL	295,000	315,000	340,000	665,000	705,000
71-78-836-00	EXCISE TAX BOND INTEREST	632,834	619,353	604,877	582,667	537,000

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71-78-838-00	BOND TRUST FEES	1,350	.00	.00	.00	2,000
Total DEBT SERVICE:		929,184	934,353	944,877	1,247,667	1,244,000
CAPITAL EXPENDITURES						
71-80-860-00	INFRASTRUCTURE	.00	.00	.00	100,000	.00
71-80-865-01	MARKET STATION-DEMOLITION	.00	270,363	243,010	.00	5,000
71-80-865-02	MARKET STATION-ENGINEERING	.00	.00	897,445	.00	.00
71-80-865-03	MARKET STATION-PROFESSIONAL	.00	79,150	153,112	.00	.00
71-80-865-04	MARKET STATION-PROP MGT	2,416	3,877	1,483	.00	7,000
71-80-865-05	MARKET STATION-REPAIR/MAINT	16,076	11,315	643	.00	.00
71-80-865-06	MARKET STATION-INSUR/TAXES	78,352	91,620	55,409	.00	.00
71-80-868-02	S-LINE SOUTH - ENGINEER/SOILS	.00	.00	.00	100,000	700,000
71-80-868-03	S-LINE SOUTH - PROFESSIONAL	.00	.00	.00	140,000	50,000
71-80-868-06	S-LINE SOUTH - INSUR/TAXES	.00	.00	.00	50,000	50,000
Total CAPITAL EXPENDITURES:		96,844	456,324	1,351,101	390,000	812,000
TRANSFERS						
71-95-911-00	TRANSFER FROM GF FOR DEBT SER	.00	.00	944,877-	.00	.00
71-95-912-00	TRANSFER FROM GENERAL FUND	.00	.00	343,123-	.00	.00
Total TRANSFERS:		.00	.00	1,288,000-	.00	.00
REDEVELOPMENT AGENCY FUND Revenue Total:		1,865,962	2,191,359	305,120	2,337,667	2,667,000
REDEVELOPMENT AGENCY FUND Expenditure Total:		6,250,539	3,672,925	3,278,814	2,337,667	2,667,000
Net Total REDEVELOPMENT AGENCY FUND:		4,384,578-	1,481,566-	2,973,694-	.00	.00