

City of South Salt Lake

FY 2020

Redevelopment Agency

Adopted Budget

Account Number	Account Title	2017-18 Pri Year Actual	2018-19 Cur Year Budget	2019-20 Adopted Budget
REDEVELOPMENT AGENCY FUND				
TAXES				
71-3111-000	PROPERTY TAX INCREMENT	\$ 253,345	145,000	115,000
Total TAXES:		253,345	145,000	115,000
MISCELLANEOUS REVENUE				
71-3610-000	INTEREST EARNINGS	\$ 976	2,000	1,000
71-3615-000	RENTAL INCOME	\$ 671	.00	.00
Total MISCELLANEOUS REVENUE:		1,647	2,000	1,000
REVENUE				
71-3771-000	REIMBURSEMENT- SOILS STABILIZE	\$.00	700,000	608,000
Total REVENUE:		.00	700,000	608,000
OTHER SOURCES OF FUNDS				
71-3850-000	TRANSFER FROM GENERAL FUND	\$ 1,600,000	1,600,000	1,276,000
71-3890-000	APPROPRIATION FRM FUND BALANC	\$.00	220,000	.00
Total OTHER SOURCES OF FUNDS:		1,600,000	1,820,000	1,276,000
OPERATING EXPENSES				
71-70-111-00	ADMINISTRATIVE SALARIES	\$ 135,791	134,000	64,000
71-70-115-00	BOARD MEMBER SALARIES	\$ 16,441	18,000	.00
71-70-150-00	EMPLOYEE BENEFITS	\$ 51,700	47,000	26,000
71-70-210-00	SUBSCRIPTIONS AND MEMBERSHIPS	\$ 6,800	9,500	3,000
71-70-237-00	CONFERENCES	\$.00	4,000	4,000
71-70-243-00	OFFICE EXPENSE	\$.00	2,000	2,000
71-70-310-00	PROFESSIONAL SERVICES	\$ 1,350	.00	.00
71-70-310-01	CHAMBER OF COMMERCE CONTRAC	\$ 37,511	5,000	5,000
71-70-310-02	LEGISLATIVE CONSULTING	\$ 37,500	45,000	40,000
71-70-310-03	ECON DEVELOPMENT CONTRACT	\$ 89,625	120,000	120,000
71-70-310-05	PROJECT PROFESSIONAL/TECHNICA	\$ 110,053	146,000	120,000
71-70-310-07	MISCELLANEOUS	\$ 1,830	3,000	3,000
71-70-600-00	SUNDRY EXPENSE	\$ 919	2,500	2,500
Total OPERATING EXPENSES:		489,520	536,000	389,500
OTHER				
71-76-795-30	INCREMENT DISTRIBU-WEST TECH	\$.00	75,000	90,000
Total OTHER:		.00	75,000	90,000
DEBT SERVICE				
71-78-835-00	EXCISE TAX BOND PRINCIPAL	\$ 665,000	705,000	755,000
71-78-836-00	EXCISE TAX BOND INTEREST	\$ 582,667	537,000	520,124
71-78-838-00	BOND TRUST FEES	\$.00	2,000	2,000
Total DEBT SERVICE:		1,247,667	1,244,000	1,277,124
CAPITAL EXPENDITURES				
71-80-860-00	INFRASTRUCTURE	\$ 120,000	.00	.00
71-80-860-01	MARKET STATION INFRASTRUCTURE	\$ 3,735	.00	.00

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71-80-865-01	MARKET STATION-DEMOLITION	\$.00	5,000	.00
71-80-865-03	MARKET STATION-PROFESSIONAL	\$ 220	.00	.00
71-80-865-04	MARKET STATION-PROP MGT	\$ 10,931	7,000	6,000
71-80-868-02	S-LINE SOUTH - ENGINEER/SOILS	\$ 220	700,000	165,376
71-80-868-03	S-LINE SOUTH - PROFESSIONAL	\$.00	50,000	20,000
71-80-868-06	S-LINE SOUTH - INSUR/TAXES	\$ 54,752	50,000	52,000
Total CAPITAL EXPENDITURES:		189,857	812,000	243,376
REDEVELOPMENT AGENCY FUND Revenue Total:		1,854,992	2,667,000	2,000,000
REDEVELOPMENT AGENCY FUND Expenditure Total:		1,927,043	2,667,000	2,000,000
Net Total REDEVELOPMENT AGENCY FUND:		72,051-	.00	.00
Net Grand Totals:		305,126	.00	.00